



PRESS RELEASE

Coface announces appointment of Sarah Chu as General Manager for Taiwan

Singapore, December 18, 2024 Coface is pleased to announce the appointment of Sarah Chu as General Manager of Coface for Taiwan effective from 12 November 2024, as approved by the Insurance Bureau of the Financial Supervisory Commission of Taiwan. Sarah reports to Hugh Burke, Chief Executive Officer of Coface for the Asia Pacific Region.



Sarah brings over 20 years of trade credit insurance experience from the Taiwanese and Chinese insurance markets to Coface. Prior to joining Coface, she was the Chief Representative at Euler Hermes SA Shanghai Representative Office.

'Sarah will be responsible for driving and executing our Taiwan growth strategy, given Sarah expertise and relationships with the broker and partner community, I am confident in her ability to deliver in line with our 'Power the Core' strategic plan.' said **Hugh Burke**.

Sarah succeeds Yuli Chang, who has decided to leave Coface for early retirement. We want to express our gratitude to Yuli for his significant contribution to establishing our Taiwan operation.

Congratulations to Sarah and we wish her all the best in her new role.

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COFACE: FOR TRADE

As a global leading player in trade credit risk management for more than 75 years, Coface helps companies grow and navigate in an uncertain and volatile environment.

Whatever their size, location or sector, Coface provides 100,000 clients across some 200 markets. with a full range of solutions: Trade Credit Insurance, Business Information, Debt Collection, Single Risk insurance, Surety Bonds, Factoring.

Every day, Coface leverages its unique expertise and cutting-edge technology to make trade happen, in both domestic and export markets.

In 2023, Coface employed +4,900 people and recorded a turnover of ~€1.87 billion.

For more information, visit coface.com

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